

DEBTS & BETS

How Do We Manage Our Money?

Text: Proverbs 21:5 & 20; 22:7; 30:24-25

Money Matters (Part 2)

Questions for Reflection & Discussion

1. How do money PRESSURES affect your well-being? What do they do to your peace of mind, relationships, or use of time?
2. If you are in DEBT, how did you get there? What drove you there? Do you have a purposeful approach to the subject of debt?
3. How would you summarize the difference between GOOD (or OK) debt and BAD debt? (constructive vs. consumer debt)
4. For what do you SAVE money? What values and visions govern your approach to savings?
5. Which of the following TEN STEPS could you take or have you taken to be a better manager of the money God brings your way? What are the benefits?
 - Pray for God's help in starting a new chapter
 - Establish a written budget
 - List everything you own (assets)
 - List everything you owe (liabilities)
 - Establish a debt repayment schedule
 - Consider earning additional income
 - Accumulate no new debt
 - Be content with what you have
 - Consider a radical change in your lifestyle
 - Do not give up!

Adapted from Howard Dayton's MONEY COUNTS, p. 41

ⁱ Howard Dayton, *Your Money Counts*, p.99